

# EU DAC8 Crypto Asset Reporting



Deadline	Frequency	File format
Collect data from 1 Jan 2026. Submit in 2027 (exact deadline set by each member state)	Annual	XML

## Legal Basis

DAC8 (EU Directive 2023/2226) implementing the OECD Crypto-Asset Reporting Framework (CARF) across the EU.

## Objective

Give EU tax authorities structured, automated visibility into crypto-asset activity involving EU tax residents, enabling stronger tax compliance.

## Description

An annual tax return requiring crypto platforms to identify reportable EU users, apply tax due diligence (residency + TINs), and report crypto transactions and holdings activity in a standard format.

## Scope

- **Entity:** Any Reporting Crypto Asset Service Provider (RCASP) including MiCA authorised CASPs and non-MiCA / non-EU operators where they have EU tax resident users.
- **Nexus:** EU tax-resident users (reporting is triggered by the users EU tax residency, not where the platform is headquartered).
- **Activity:** Facilitating reportable crypto transactions (e.g. crypto-to-fiat, crypto-to-crypto, transfers and certain in-scope payment transactions under the framework)

## Submission

Generate XML using the CARF schema and submit it to HMRC via its online reporting service.

## Considerations

- **PI's/EMI's:** Are directly in scope if they are the customer-facing entity providing the crypto service, either under their own crypto licence/registration or via a group crypto entity they contract with.
- **Non-EU firms:** Will need to register in an EU member state for DAC8 reporting.

## Data fields needed

- **Accounts/wallets:** Account ID/ref + wallet address/ID for reportable crypto activity
- **Individuals:** Name, address, DOB, all EU tax residences, TIN per country (or valid reason code where not available)
- **Corporates:** Entity name, address, tax residence + TIN(s), plus controlling persons (same fields as for individuals)
- **Transactions:** Crypto-asset type, transaction category (buy/sell/exchange/transfer/payment) and annual totals.

## Next steps

### 1 Fix onboarding:

Capture EU tax residence, TINs (and any missing reason codes) from day one.

### 2 Tag EU customers:

Add an "EU" tag for DAC8 ensuring it's based on tax residency (not nationality)

### 3 Tag transactions:

Add transaction type tags (mentioned above) to every crypto event so totals can be extracted reliably.