

# UK CARF Crypto Asset Reporting



## Deadline

Collect data from 1 Jan 2026.  
Submit by 31 May 2027

## Frequency

Annual

## File format

XML

## Legal Basis

OECD Crypto-Asset Reporting Framework (CARF), implemented in the UK under HMRC Reporting Cryptoasset Service Providers (Due Diligence and Reporting Requirements) Regulations 2025

## Objective

Enable HMRC to receive standardised reports on crypto-asset users and their relevant transactions and exchange that info with partner jurisdictions so it can enforce tax compliance.

## Description

An annual return requiring cryptoasset service providers to identify reportable users, collect tax residency and TINs, and report in-scope cryptoasset transactions to HMRC in a standard format.

## Scope

- **Entity:** Any Reporting Crypto Asset Service Provider (RCASP) required to report to HMRC, including UK and non-UK firms providing cryptoasset services to reportable users.
- **Nexus:** UK tax-resident users (reporting is triggered by the user's tax residence, not where the platform is headquartered).
- **Activity:** Facilitating in-scope cryptoasset transactions (e.g. crypto-to-fiat, crypto-to-crypto, transfers and certain in-scope payment transactions when crypto is used to pay for goods and services)

## Submission

Generate XML using the CARF schema and submit it to HMRC via its online reporting service.

## Considerations

- **User notice required:** If a user/person is reportable, you must notify them their data will be reported to HMRC and may be shared internationally (by 31 Jan after their first reportable year)
- **HMRC registration:** RCASPs must register with HMRC (by 31 May 2027, or 31 Jan after their first inscope year, whichever is later)

## Data fields needed

- **Accounts/wallets:** User/ account ref + wallet address/ID for reportable crypto activity
- **Individuals:** Name, address, DOB, all tax residences, TIN per country (or valid reason code where not available)
- **Corporates:** Entity name, address, tax residence + TIN(s), plus controlling persons (same fields as for individuals)
- **Transactions:** Crypto-asset type + annual totals by category (crypto-to-fiat, crypto-to-crypto, transfers and retail payments)

## Next steps

- 1 **Register with HMRC:**  
If you're an RCASP, complete HMRC registration
- 2 **Build customer comms:**  
notify reportable users of HMRC reporting + possible cross-border sharing
- 3 **Capture data + tag:**  
Update your onboarding flow to capture tax residence + TINs (and reason codes) and tag UK reportable users + transaction categories (above) so reporting can be generated.

See how we can help